



**INSIGHT.**

CENTER FOR COMMUNITY  
ECONOMIC DEVELOPMENT

**Aging, Women and  
Poverty in California  
Forum**

**Los Angeles, CA**

**June 3, 2016**

# Blacks and Latinos have no wealth to draw upon in times of financial crisis

Liquid wealth by race and ethnicity, SIPP 2011





Asian Indian	\$245,000
Japanese	\$140,000
Chinese	\$130,000
White	\$110,000
African Black	\$60,000
Korean	\$3,000
Vietnamese	\$500
U.S. Blacks	\$200
Mexicans	\$0

**Value of assets that can  
be quickly converted to  
cash**



**BLACK PARENTS DEMONSTRATE AN OUTSIZED COMMITMENT TO USING THEIR LIMITED RESOURCES TO INVEST IN THEIR CHILDREN'S EDUCATION**

PARENTS WHO HELPED THEIR KIDS PAY FOR COLLEGE

- WEALTH
- INCOME

